FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	20549	
wasiiiigion,	D.C.	20349	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ASHMAN STEPHEN N</u>						2. Issuer Name and Ticker or Trading Symbol Capital Bancorp Inc [ CBNK ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					wner	
(Last) 2275 RE SUITE 6	SEARCH I	,	(Middle)		02/	3. Date of Earliest Transaction (Month/Day/Year) 02/12/2021								Officer (give title Other (specify below) below)						
(Street)		ĪD	20850		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																	
			le I - No	1		_			<del>-i</del>	, Di	sposed o			_	1					
, , , , , , , , , , , , , , , , , , ,		2. Transa Date (Month/D		r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			and Securities Beneficial Owned Fo		ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	Amount (A) or (D) Price		Reported Transactio (Instr. 3 ar					Instr. 4)	
Common	Common Stock		02/12/	02/12/2021				S		10,000	) D	\$15	5.2	223,650		I		Shari G. Ashman Frust		
Common Stock			02/12/	02/12/2021				S		10,000	) D	\$15	5.3	441,	885		I 2	By Stephen Ashman Revocable Trust		
Common Stock												2,324		D						
		-	Table II -								oosed of				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ay/Year) 3A. Deemed Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number 6.		6. Date Exercise Expiration Date (Month/Day/Yea		able and	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security		9. Numb derivativ Securitie Benefici Owned Followin Reporter Transact (Instr. 4)	ve Owners es Form: ially Direct (I or Indirect d tion(s)		Beneficial Ownership ect (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab	le	Expiration Date	Title	Amou or Numb of Share	ber						
Stock Options	\$8.5								12/31/201	7 <sup>(1)</sup>	12/31/2021	Common Stock	5,30	00		5,30	00	D		
Stock Options	\$12.38								12/31/201	8 <sup>(1)</sup>	12/31/2022	Common Stock	10,8	00		10,8	00	D		
Stock Options	\$11.38								12/31/201	9 <sup>(1)</sup>	12/31/2023	Common Stock			9,600		D			
Stock Options	\$14.54								12/30/202	0(1)	12/30/2024	Common Stock	5,40	00		5,40	00	D		
Stock Options	\$13.89								12/31/202	1 <sup>(1)</sup>	12/31/2025	Common Stock	3,37	75		3,37	75	D		

## **Explanation of Responses:**

1. The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

## Remarks:

/s/ Alan Jackson, as Attorney-

02/12/2021

in-Fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$ 

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.