UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 29, 2019

CAPITAL BANCORP, INC.
(Exact name of registrant as specified in its charter)

Maryland	001-38671	52-2083046
(State or other jurisdiction of incorporation or organization)	(Commission file number)	(IRS Employer Identification No.)

2275 Research Boulevard, Suite 600, Rockville, Maryland 20850
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (301) 468-8848

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

£ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

£ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

£ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

£ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company x

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. x

Item 7.01 Regulation FD Disclosure

On January 30, 2019, Edward F. Barry, Chief Executive Officer, and Alan W. Jackson, Executive Vice President and Chief Financial Officer, of Capital Bancorp, Inc. (NASDAQ: CBNK)(the "Company"), the holding company of Capital Bank, N.A., will participate in the FIG Partners, LLC 23rd CEO Forum in Scottsdale, Arizona. During the conference the members of the Company's management team will hold a series of meetings with institutional investors.

The Company is filing an investor presentation (the "Presentation"), which will be used by the management team for presentations to investors and others. A copy of the Presentation is attached hereto as Exhibit 99.1 and incorporated herein by reference. The Presentation is also available on the Company's web site at www.capitalbankmd.com.

Information contained herein, including Exhibit 99.1, shall not be deemed filed for the purposes of the Securities Exchange Act of 1934, as amended, nor shall such information and Exhibit be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits

99.1 Capital Bancorp, Inc., Investor Presentation, January 2019

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAPITAL BANCORP, INC.

Dated: January 29, 2019

By: /s/ Edward F. Barry
Edward F. Barry
Chief Executive Officer

Exhibit 99.1

CAPITAL BANCORP, INC.

CAPITAL BANK

PARTNERS in YOUR VISION

Thinking Ahead

Investor Presentation

January 2019

Forward Looking Statements

The statements contained in this presentation that are not historical facts are forward-looking statement based on management's current expectations and beliefs concerning future developments and their potential effects on Capital Bancorp, Inc. (the "Company" or "Capital") including, without limitation, plans, strategies and goals, and statements about the Company's expectations regarding revenue and asset growth, financial performance and profitability, loan and deposit growth, yields and returns, loan diversification and credit management, and shareholder value creation. These statements are often, but not always, made through the use of words or phrases such as "outlook," "believes," "expects," "potential," "continues," "may," "will," "could," "should," "seeks," "projects", "can", "ongoing", "approximately," "predicts," "intends," "plans," "estimates," "anticipates" or the negative version of those words or other comparable words. Such statements involve inherent risks and uncertainties, many of which are difficult to predict and are generally beyond the control of the Company. The inclusion of or reference to forward-looking information in this presentation should not be regarded as a representation by Capital or any other person that the future plans, estimates or expectations contemplated by the Company will be achieved. Any or all of the forward-looking statements in (or conveyed orally regarding) this presentation may turn out to be inaccurate. Accordingly, you are cautioned not to place undue reliance on forward-looking statements and that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the expected results expressed or implied by such forward-looking statements. Unless otherwise required by law, Capital also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made in this presentation.

Except as otherwise indicated, this presentation speaks as of the date hereof. The delivery of this presentation shall not, under any circumstances, create any implication that there has been no change in the affairs of Capital after the date hereof.

Certain of the information contained herein may be derived from information provided by industry sources. The Company believes that such information is accurate and that the sources from which it has been obtained are reliable. Capital cannot guarantee the accuracy of such information, however, and has not independently verified such information. While Capital is not aware of any misstatements regarding the industry data presented in this presentation, Capital's estimates involve risks and uncertainties and are subject to change based on various factors. Similarly, Capital believes that its internal research is reliable, even though such research has not been verified by independent sources.

This presentation includes certain non-GAAP financial measures intended to supplement, not substitute for, comparable GAAP measures. These non-GAAP financial measures should not be considered in isolation, and should be considered as additions to, and not substitutes for or superior to, measures of financial performance prepared in accordance with GAAP. There are a number of limitations related to the use of these non-GAAP financial measures versus their nearest GAAP equivalents. For example, other companies may calculate non-GAAP financial measures differently or may use other measures to evaluate their performance, all of which could reduce the usefulness of the Company's non-GAAP financial measures as tools for comparison. See the Appendix to this presentation for a reconciliation of the non-GAAP financial measures used in (or conveyed orally during) this presentation to their most directly comparable GAAP financial measures.

Exceptional Management Team

Edward F. Barry
Chief Executive Officer

- Joined Capital Bank as Chief Executive Officer in 2012
- Prior to joining Capital Bank, Mr. Barry held senior positions at Capital One Bank, Bank of America, and E&Y/Capgemini where he held a variety of roles primarily focusing on marketing, data, analytics and strategy
- Recognized in 2017 as E&Y's Entrepreneur of the Year, Mid-Atlantic Region[1]

Scot R. Browning
President

- Joined Capital Bank as President in 2002
- Currently oversees the commercial lending department, which has grown from $13.7 million to over $810 million in funded loans during his tenure
- 30 years of banking experience primarily in commercial lending
- Prior leadership roles with United Bank, F&M Bank Allegiance and Century National Bank

Alan W. Jackson
Chief Financial Officer

- Named Chief Financial Officer of Capital Bank, N.A. in 2017
- Mr. Jackson has more than 30 years of financial services experience including previously serving as CFO of two publicly traded banks
- Immediately prior to joining Capital Bank, Mr. Jackson was a Senior Managing Director with FinPro and spent 5 years with Banker's Dashboard & S&P Global Market Intelligence

Karl Dicker
Chief Operating Officer

- Joined Capital Bank as COO in 2018
- Prior to joining Capital Bank, Mr. Dicker spent 16 years with Capital One Bank rising to Senior Vice President where he led Treasury Management Strategy, Marketing & Analytics and served as Head of Enterprise Payments
- Key experience also includes core system and CRM implementations, sales enablement, banking innovation, data and analytics

(1) Financial Services category.

Exceptional Management Team

Nick Bryan
Chief Marketing Officer
GM – OpenSky®

- Joined Capital Bank in 2013
- Mr. Bryan leads the OpenSky® credit card business line for Capital Bank and manages the Bank's data analytics platforms
- Prior to Capital Bank, Mr. Bryan spent eight years with Capital One Bank in marketing, operations and corporate finance and began his career at Donaldson, Lufkin & Jenrette

Kathy M. Curtis
Chief Risk/Compliance Officer

- Joined Capital Bank in 2002
- Day to day responsibilities include all aspects of enterprise risk management including Bank Secrecy Act compliance, information security, and regulatory compliance
- Prior to Capital Bank, Ms. Curtis spent 16 years at Century National Bank until its acquisition by United Bank in 2001

Kathy Yamada
Chief Credit Officer

- Joined Capital Bank in 2010
- Ms. Yamada is responsible for the credit administration function including credit policy, loan approval process, loan quality, portfolio risk management and special assets
- Prior to Capital Bank, Ms. Yamada spent more than 20 years at Equitable Bank managing its loan origination and credit administration functions

Eric M. Suss
Chief Human Resources Officer

- Joined Capital Bank in 2012
- Nearly 20 years of experience in human resources and talent recruitment
- Prior to Capital Bank, Mr. Suss spent nearly 10 years in human resources with CPA Global, a leading international provider of outsourced intellectual property solutions

Fourth Quarter 2018 Highlights

- Underwriters exercised their full over-allotment option of $3.9mm
- CBNK added to the Russell 2000 Index
- Net interest margin, excluding the credit card portfolio increased slightly from the third to the fourth quarter
- Asset quality remained stable during the fourth quarter
- Loan and deposits growth accelerated in the quarter to 18.8% and 19.4%, respectively, on an annualized basis
- The mortgage business remained profitable every month in the quarter and for the full year 2018
- OpenSky® realized benefits of cost initiatives and scale to meaningfully lower its operating cost per open account
- Capitalized on market disruption, recruiting key sales talent:
  - three commercial lenders
  - nine mortgage loan officers
- Launched our QuickClose digital mortgage platform in partnership with fintech provider Roostify
- Aité 2018 Impact Innovation Award for New Product Development for cash management and payments solution
- Scott Brannan, former CFO of Colfax Corp joined the Capital Bancorp Board of Directors

Overview of Capital Bancorp, Inc.

Franchise Highlights

Corporate Headquarters - Rockville, MD

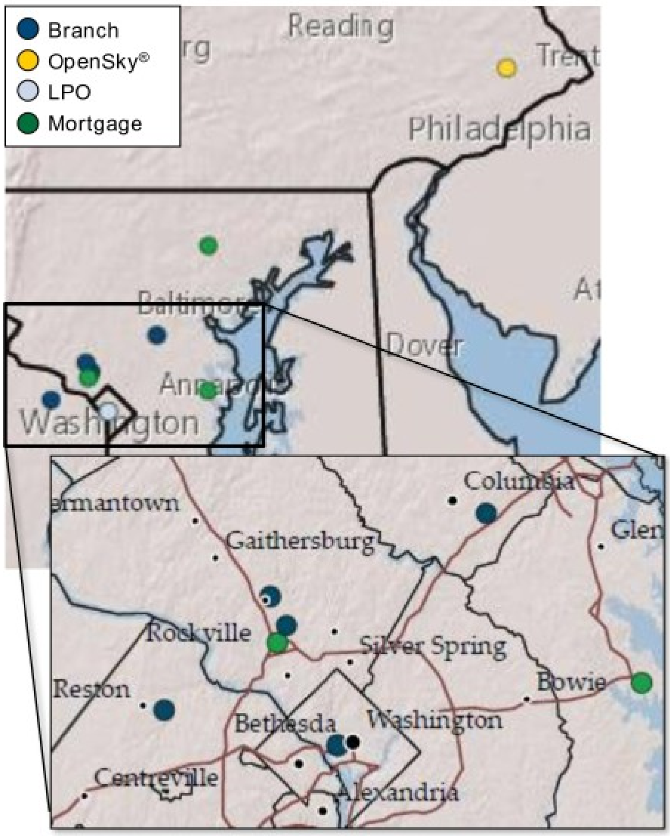
Balance Sheet – 12/31/18 ($mm)	Unaudited
Assets	$1,105
Loans (Held for Investment)	1,000
Deposits	955

2018 Financial Performance	
ROAA	1.22%
ROATCE	13.94%
Loan Growth	12.74%
Efficiency Ratio	73.23%
Net Interest Margin	5.59%
NPAs / Assets	0.44%
NCOs / Avg. Loans	0.09%

Corporate Timeline

- '99 Founded as Harbor Capital National Bank
- '02 Recapitalized by a group of investors led by Steve Ashman
- '10 Opened Church Street Mortgage
- '11-'13 Acquired 3 failed institutions including OpenSky®
- '12 Hired Ed Barry as CEO
- '17 Achieved $1 billion in total assets
- '18 Successful Initial Public Offering

Footprint



ROATCE is a non-GAAP measure. Please refer to the non-GAAP schedules included in the Appendix to this presentation for a reconciliation of this measure.

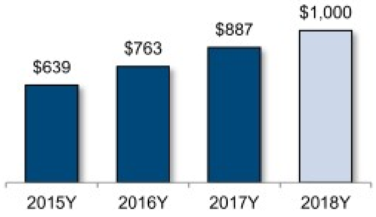
Thinking Ahead

Diversified Lines of Business

Commercial Banking

- Over $1 billion of assets
- Provide sophisticated advice and exceptional client service
- Target customers with complex financial needs
- Loan officers are trusted advisors to their clients
- Service level proven by significantly greater than peer loan yield

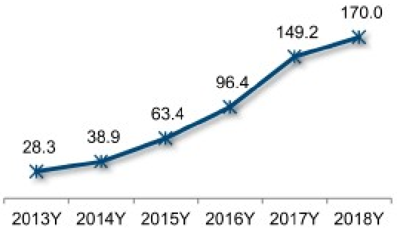
Loans Held for Investment ($MM)



OpenSky® Secured Credit Card

- $34.7 million portfolio
- Credit related consumer product secured by deposits
- High yield plus fee income and significant NIB deposits
- Differentiated consumer business line
- Originated nationwide through digital channels
- Proprietary web/mobile origination platform

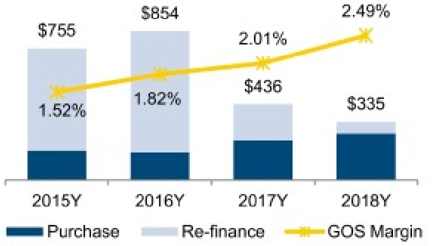
Number of Cards Outstanding



Residential Mortgage Origination

- 2.49% YTD GOS margin
- 79% purchase volume YTD
- 13% of net revenue
- National business line; 70% of origination volume in MD, VA and DC
- Recent hires focused on purchased money originations and niche products

Mortgage Volume ($MM) & Gain on Sale



Investment Highlights

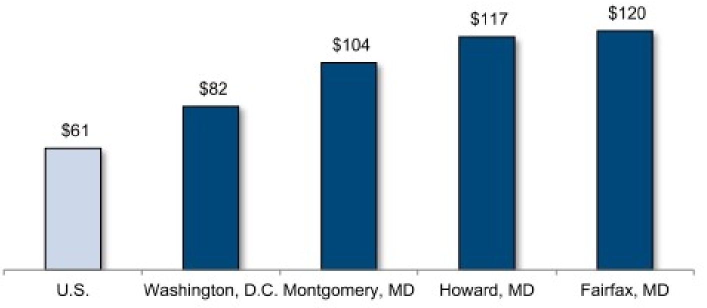
Thinking Ahead

Operate in Premier Markets	• The Washington, D.C. and Baltimore, MD MSAs make up one of the largest and wealthiest regions in the U.S. • Consolidation creates new opportunities for customer and talent acquisition • Market insulated from economic downturns by federal government presence
Consistently High Performing Community Bank	• Profitability has consistently exceeded community banking peers • Entrepreneurial culture with a disciplined strategic approach • Strong organic balance sheet growth • Superior asset quality
Innovation Driven, Fee Based Businesses	• Secured credit card and mortgage divisions drive high fee income • Proprietary technology and analytics • Digital enabled marketing
Entrepreneurial Management Team	• Experts in their fields combining large and community bank skills • Capabilities in data, analytics, marketing and technology • Substantial Board and management ownership
Poised with Earnings Momentum	• Significant investment in sales force across business lines driving accelerating loan and core deposit growth • Asset sensitive with 63% of the loan portfolio as variable rate • Scalable OpenSky® infrastructure and investment in analytics

Exceptional Markets

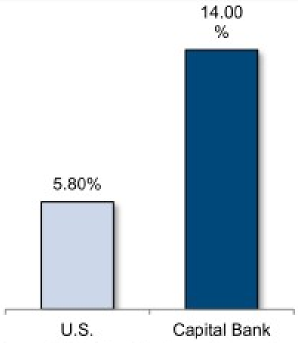
Thinking Ahead

Median Household Income by County ($000)

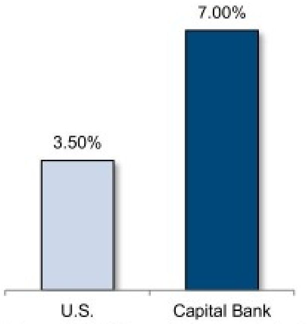


Growth of Capital Bank Cities of Operation(2)

Pop. Growth 2010-Current



Est. Pop. Growth Next Five Years



Washington, D.C. – Baltimore, MD Market

- Total population of more than 9.0 million
- Includes the four wealthiest counties in the U.S. (as measured by median HH income)
- Combined GDP of $696 billion (would rank 3rd nationally among U.S. MSAs)
- Washington D.C. MSA added 41,300 jobs between May 2017 and May 2018(1)
- Approximately 45% of the combined population of the Washington, DC and Baltimore, MD MSAs has a college degree(3)
- Home to 15 companies from the 2017 Fortune 500 list and 4 of the U.S.'s largest 100 private companies
- Significant opportunity to take market share from large, out of market players: Top 6 banks in both Washington, D.C. and Baltimore, MD MSAs are $50B+ institutions

Source: S&P Global Market Intelligence, Bureau of Labor Statistics and GMU Center for Regional Analysis.

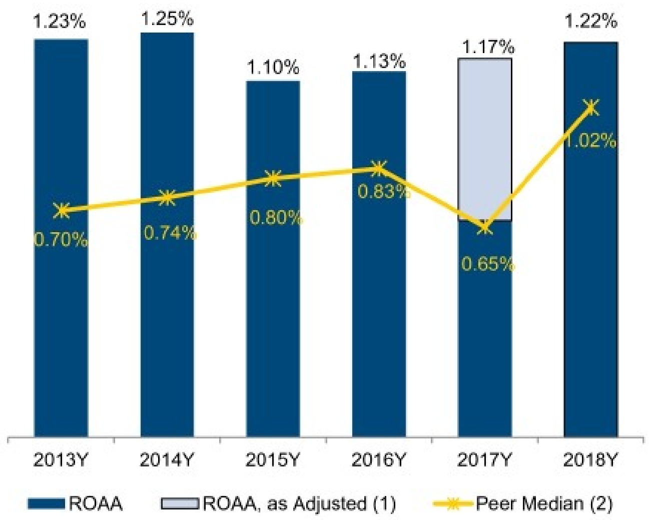
(1) Data is not seasonally adjusted. http://cra.gmu.edu/wp-content/uploads/2018/06/Full-presentation-6-18-18.pdf

(2) Represents aggregate population growth of Capital's cities of operation. Cities of operation defined as cities where the Company has a full service branch location.

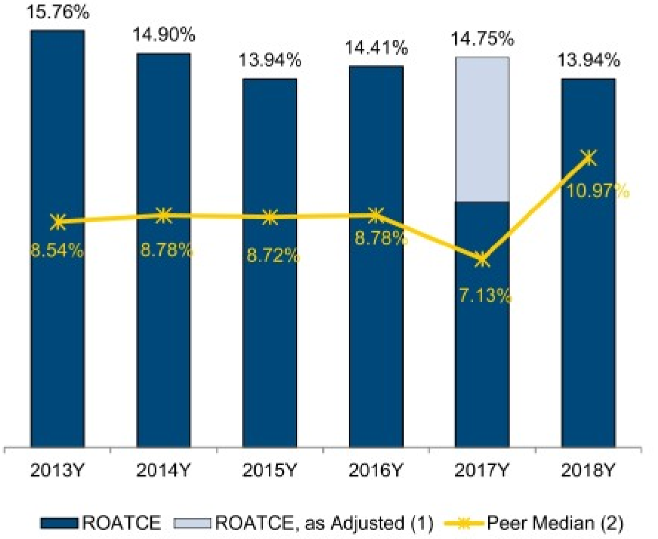
(3) Determined as the percentage of the population with a bachelor's degree or higher.

Consistently Superior Profitability

ROAA (%)



ROATCE (%)



- 2017 earnings impacted by $2.3 million of pre-tax, one-time data processing conversion costs, $2.4 million of pre-tax, non-recurring forgone interest and fees and a $1.4 million deferred tax asset revaluation

Note: 2013 data excludes the impact of bargain purchase gains.

(1) ROAA, as Adjusted and ROATCE, as Adjusted are non-GAAP measures and exclude $4.2 million of non-recurring charges and lost revenue. Please refer to the non-GAAP schedules included in the Appendix to this presentation for a reconciliation of this measure.

(2) Peer group consists of major exchange traded ("MET") banks with most recent quarter assets less than $2.0 billion. Includes 146 MET banks with median total assets of $1.1 billion. Excludes merger targets. Peer data per S&P Global Market Intelligence as of 9/30/18.

Embracing the Power of Technology

Internally Developed Technology Solutions

- In-house team of 9 individuals
- Apollo customer acquisition system developed for OpenSky® provides automated work flows for digital account applications processes
- In-house staff participates in business development calls and designs bespoke technology solutions for customers to enhance their operational efficiency
- Proprietary data warehouse built to run analytics and identify opportunities
- Received Aité 2018 Impact Innovation Award for New Product Development for cash management and payments solution

Proprietary Business Analytics

- OpenSky®:
  - Proprietary customer behavior scoring (B-Score)
  - Algorithmic, selective credit line increases (CLIP program)
  - Net present value driven models drive product and marketing decisions
- Internally developed commercial credit stress testing which tracks micro market performance

Web and Mobile Enabled Platforms

- Social media driven OpenSky® and mortgage marketing programs
- User-friendly OpenSky® mobile application; 70% of applications are submitted on mobile devices using a digital platform
- Online marketing campaigns are closely tracked and analyzed to assess efficacy and ensure commercial effectiveness
- Digital mortgage platform launched in fourth quarter 2018

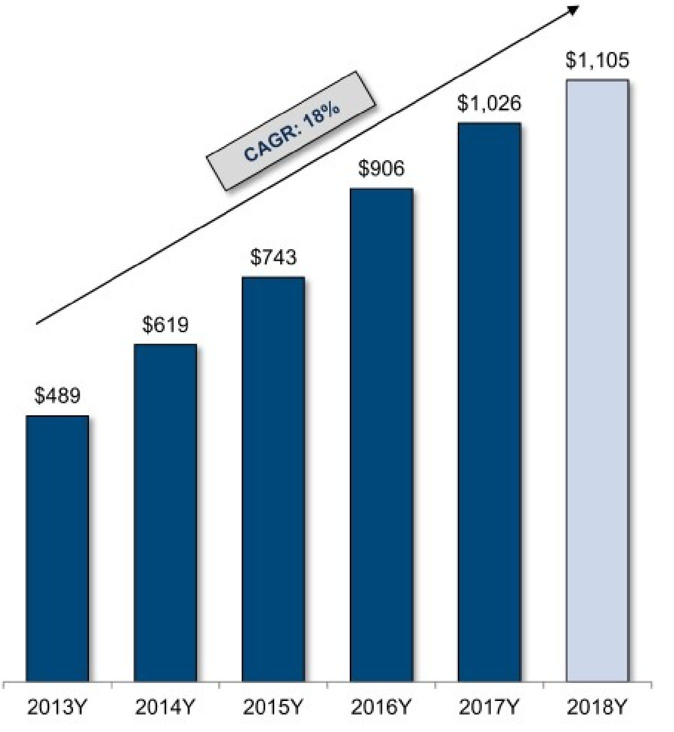
Strategic Approach Drives Track Record of Strong Growth

Thinking Ahead

Disciplined Business Strategy

- Deliver premium, advice-based solutions to our customers
- Leverage technology to differentiate products and services
- Instill a sales-focused, entrepreneurial culture

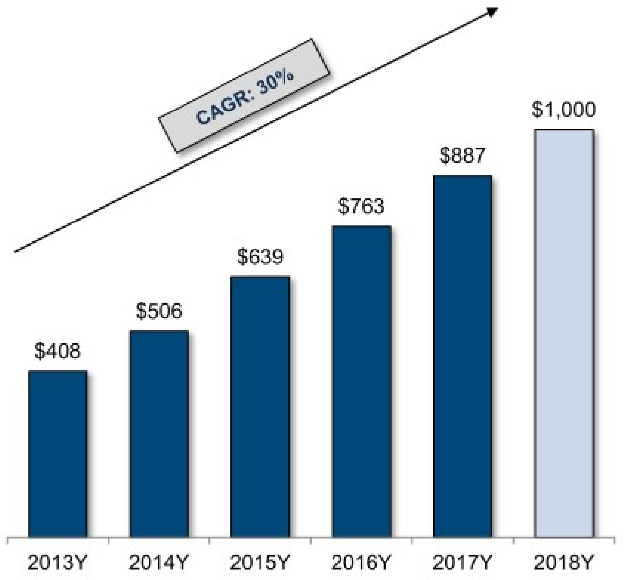
Total Assets ($MM)

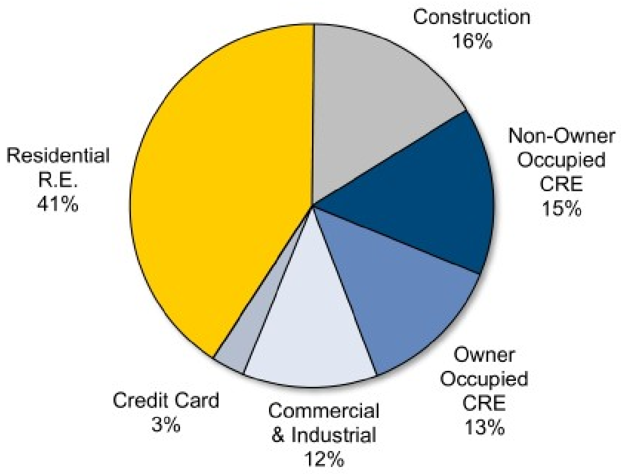


Loan Portfolio

Thinking Ahead

Total Loans HFI ($MM)	Loan Composition

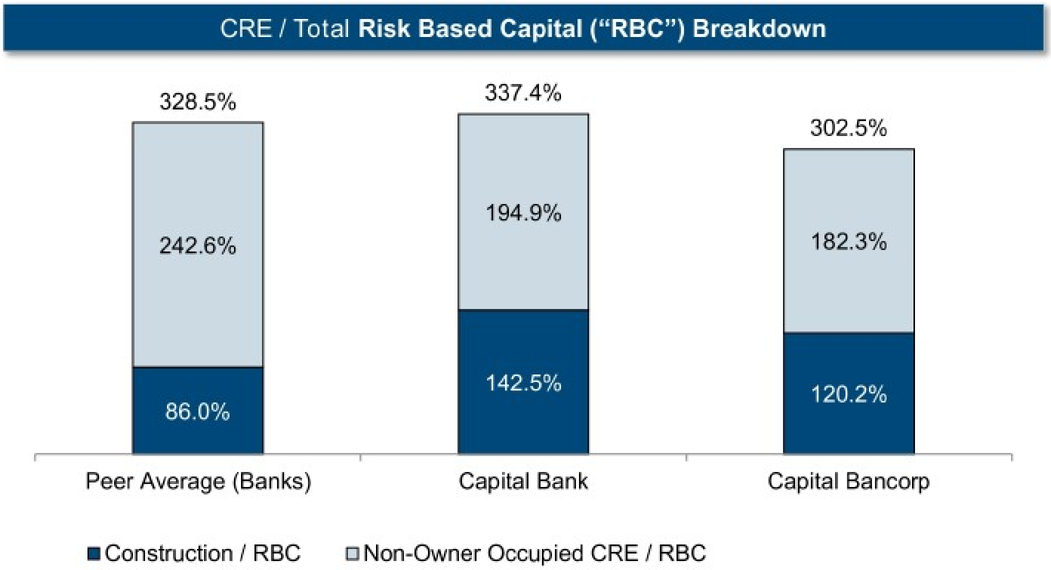




- Owner-occupied CRE loans make up approximately 47% of total commercial real estate loans
- Residential real estate loans consist primarily of investment 1-4 family property (rentals)
- Strong underwriting standards
- Regular portfolio stress testing includes analyzing the construction portfolio for declines in property values

Loan composition data as of 12/31/18.

Commercial Real Estate ("CRE") Concentration Levels



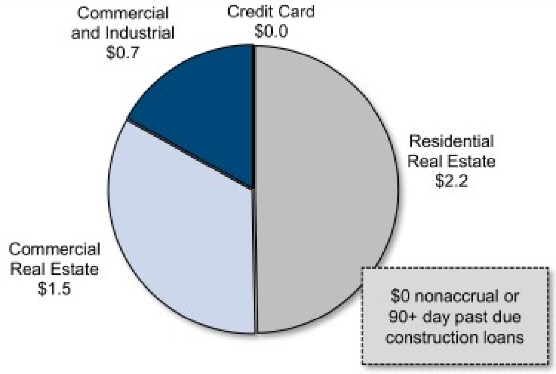
- Construction lending is a historical core competency focused on single family homes and individual condo and townhouse conversions to established builders
- Loan to value limits of 75% for investor and 80% for owner-occupied construction lending
- Construction loans provide a short-duration, high-yield asset class, plus loan fee income, which supports asset sensitivity
- Deep expertise in CRE and real estate development at the Board level

Source: S&P Global Market Intelligence. Peer data as of 9/30/18.
Peer group consists of: EGBN, SASR, OLBK, ANCX, SONA, JMSB, HBMD, TCFC and FVCB. Represents bank-level regulatory data. Peer data per S&P Global Market Intelligence.

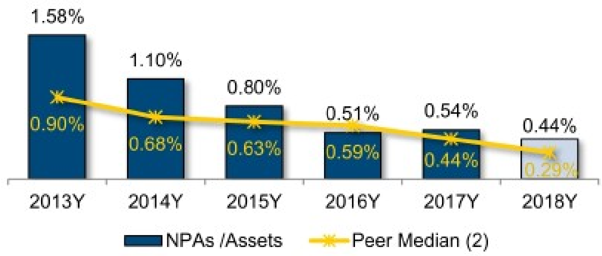
Superior Asset Quality Metrics

Thinking Ahead

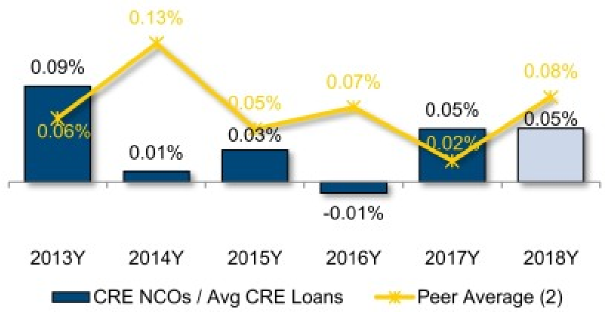
Nonperforming Loans ($MM)



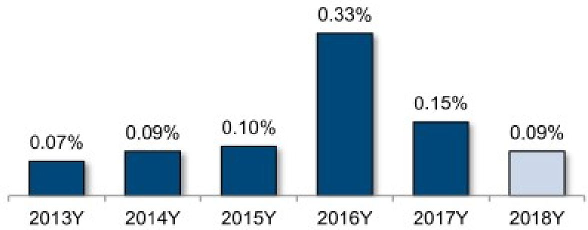
Nonperforming Assets / Assets



Commercial Real Estate NCOs[1]



Net Charge-offs / Average Loans



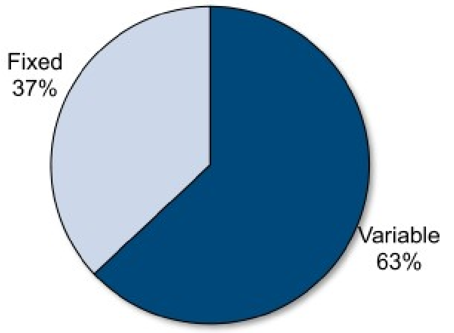
Peer data per S&P Global Market Intelligence as of 9/30/18.

(1) Commercial RE includes all construction and commercial real estate loans. Average commercial real estate loans based upon 2 period averages.

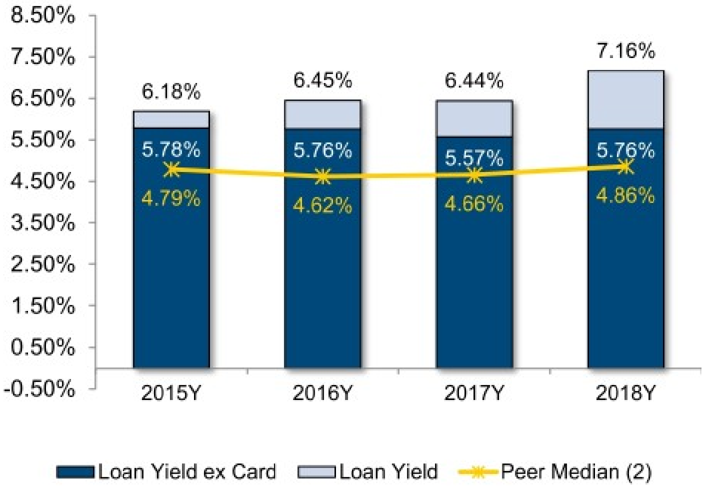
(2) Peer group consists of: EGBN, SASR, OLBK, ANCX, SONA, JMSB, HBMD, TCFC and FVCB. Peer data per S&P Global Market Intelligence.

Asset Sensitive Balance Sheet

Fixed vs. Variable Rate Loan Mix



Yield on Loans



- Short duration loan portfolio well positioned for current interest rate environment
- Excluding credit card portfolio, loan yield has averaged more than a 100bps premium to local peers since 2015

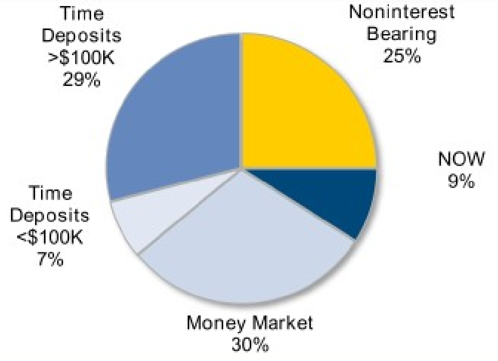
Peer data per S&P Global Market Intelligence as of 9/30/18.
(1) Data includes loans held for sale.
(2) Peer group consists of: EGBN, SASR, OLBK, ANCX, SONA, JMSB, HBMD, TCFC and FVCB. Peer data per S&P Global Market Intelligence as of 9/30/2018.

Deposit Portfolio Composition

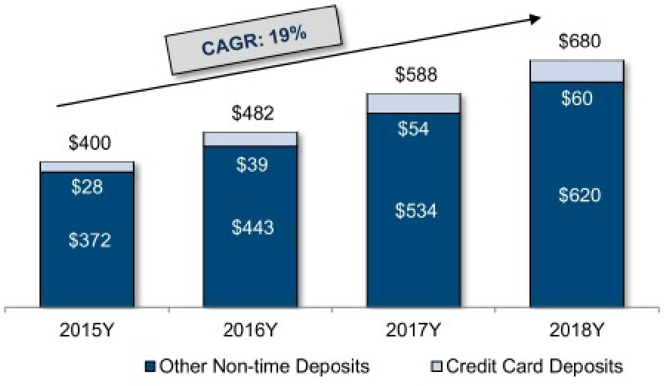
Core deposit momentum:

- Recruiting deposit sales teams, including fiduciary salespeople, from recently acquired competitors driving core deposit growth
- Customizing solutions for clients, including fiduciary and property management firms, to generate low-cost business deposit accounts
- Selectively adding full service branches to support areas with high customer concentration
- OpenSky® provides a unique channel for generating noninterest bearing deposits

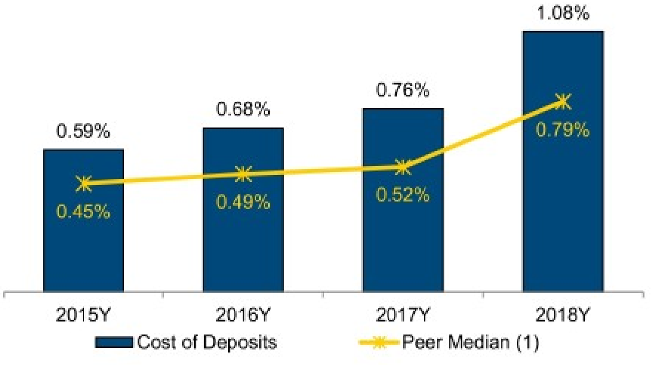
Deposit Portfolio Composition



Non-time Deposit Growth ($MM)



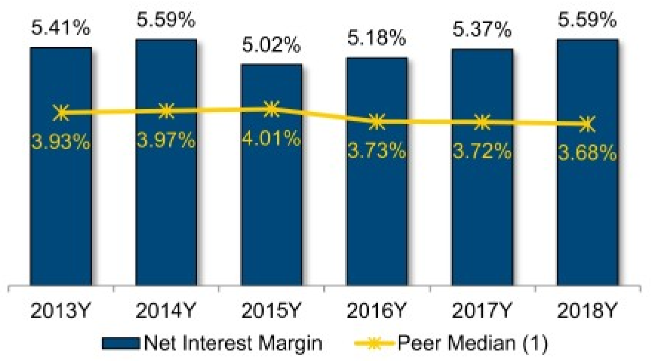
Cost of Deposits



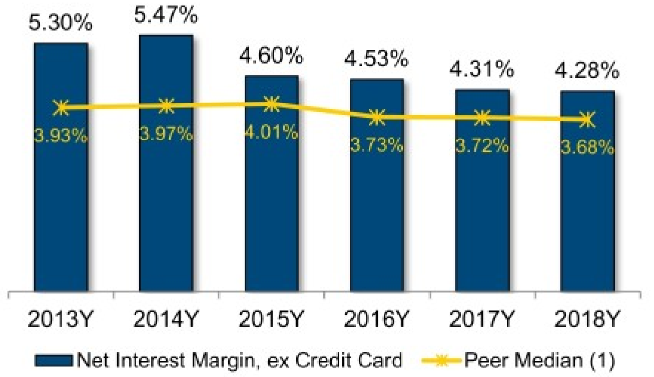
CAGR measured from 12/31/15 through 12/31/18.
(1) Peer group consists of: EGBN, SASR, OLBK, ANCX, SONA, JMSB, HBMD, TCFC and FVCB. Peer data per S&P Global Market Intelligence as of 9/30/18.

Delivering Superior Net Interest Margin

Net Interest Margin[(2)]



Net Interest Margin, ex Credit Card



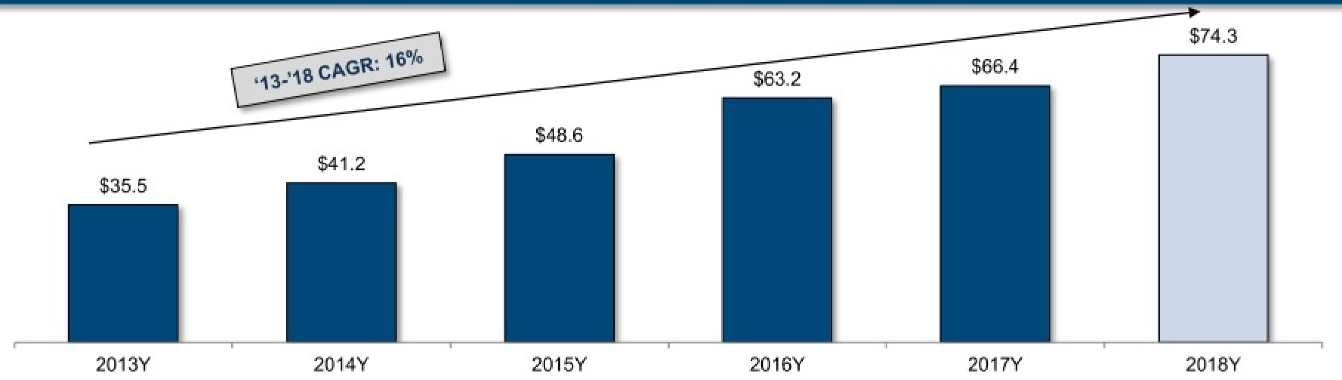
- Deliver real, advice-based solutions to customers' complex credit needs vs. acting as the low-cost provider (largely avoid bid situations)
- Specifically target customers with complex credit needs
- Net interest margin is supported by OpenSky® portfolio leveraged to short-term interest rates
- Consistently collect loan fees

(1) Peer group consists of: EGBN, SASR, OLBK, ANCX, SONA, JMSB, HBMD, TCFC and FVCB. Peer data per S&P Global Market Intelligence.

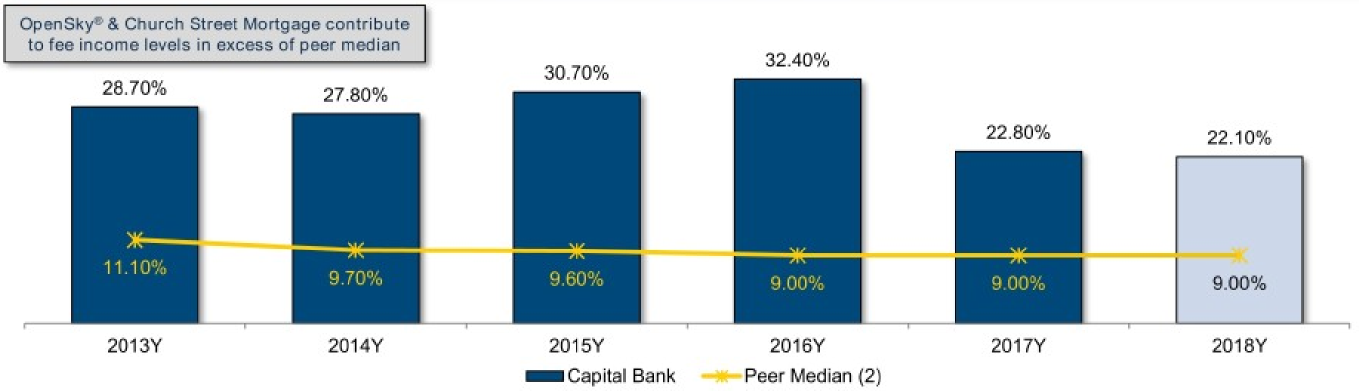
(2) 2017Y represents Net Interest Margin, as Adjusted and is a non-GAAP measure adjusted for the impact of non-recurring foregone interest and fees related to the OpenSky® data processing conversion. Please refer to the non-GAAP schedules included in the Appendix to this presentation for a reconciliation of this measure.

Differentiated Revenue Model

Net Revenue(1)



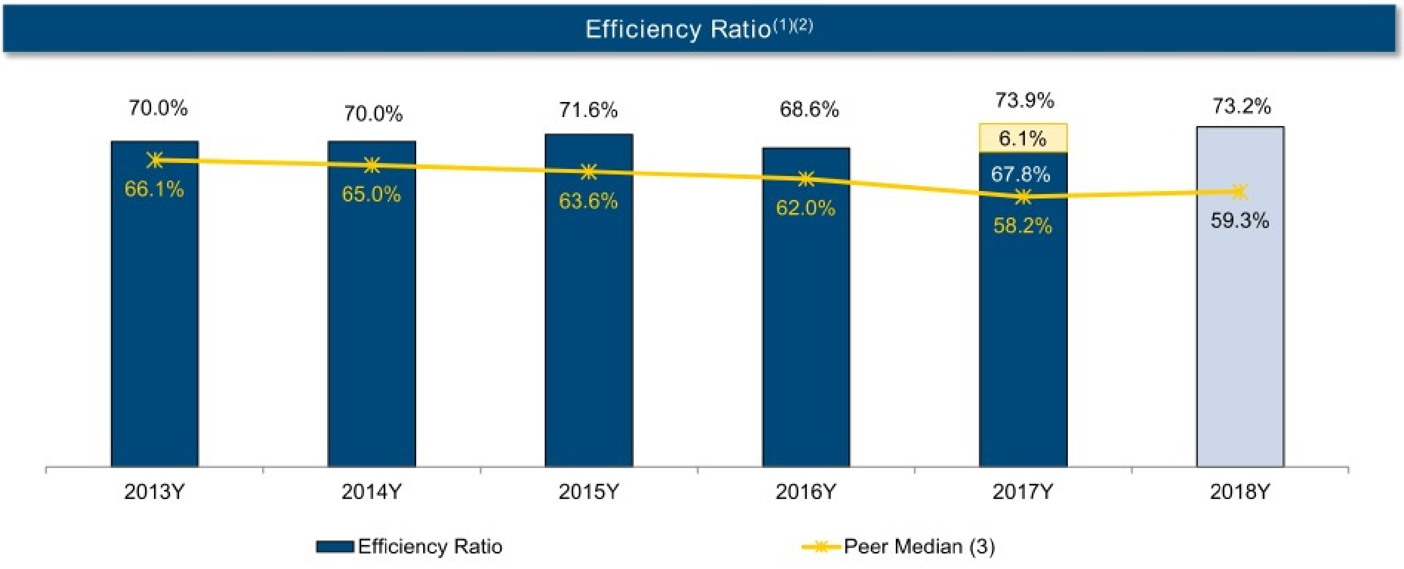
Noninterest Income to Net Revenue(1)



(1) 2017Y data is based on Adjusted Revenue which is a non-GAAP measure adjusted for the impact of $2.4 million of non-recurring foregone interest and fees related to the OpenSky® data processing conversion. Please refer to the non-GAAP schedules included in the Appendix to this presentation for a reconciliation of this measure.

(2) Peer group consists of: EGBN, SASR, OLBK, ANCX, SONA, JMSB, HBMD, TCFC and FVCB. Peer data per S&P Global Market Intelligence as of 9/30/2018.

Efficiency Ratio



- Recent investments should have a positive long-term impact on efficiency:
  - Credit card data processing conversion has elevated expenses in the short term but positioned the business for the long-term
  - Hired 7 deposit gathering business development officers since the beginning of 2017 to support core funding growth
  - Reston and Columbia branch locations opened in Q2 2017 and Q2 2018, respectively

(1) Efficiency ratio is a non-GAAP measure. Please refer to the non-GAAP schedules included in the Appendix to this presentation for a reconciliation of this measure.
(2) 2017Y includes Efficiency Ratio, as Adjusted and is a non-GAAP measure adjusted for the impact of $2.4M of non-recurring foregone interest and fees and $2.3 million of non-recurring data processing expenses related to the OpenSky® data processing conversion. Please refer to the non-GAAP schedules included in the Appendix to this presentation for a reconciliation of this measure.

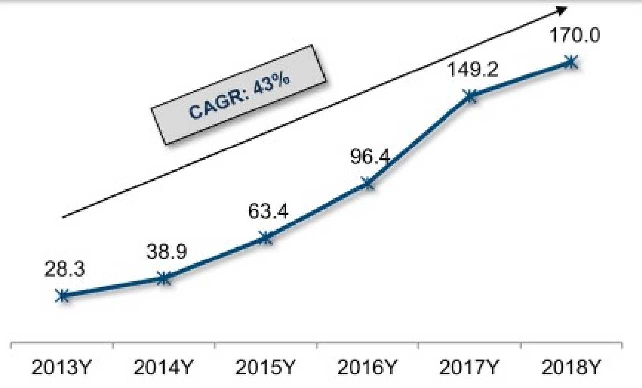
(3) Peer group consists of: EGBN, SASR, OLBK, ANCX, SONA, JMSB, HBMD, TCFC and FVCB. Peer data as of 9/30/18 per S&P Global Market Intelligence.

OpenSky® Secured Credit Card Division

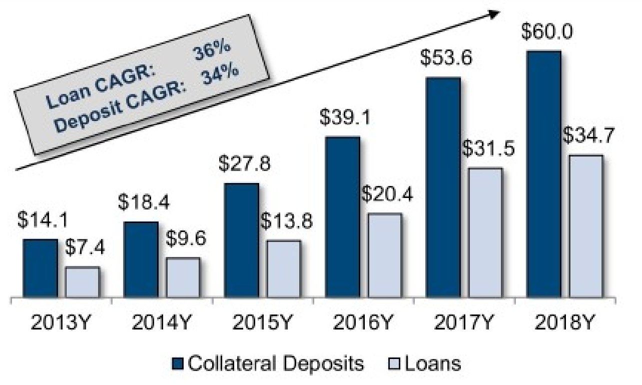
Thinking Ahead

- Customer Demographics
  - Underserved by traditional credit products
  - Poor or nonexistent credit history
  - Nationwide customer base
  - Minimum initial deposit of $200 and maximum initial deposit of $3,000 per card and $5,000 per individual
- Value Proposition
  - Help customers repair or create acceptable credit history
  - Functions as a traditional VISA credit card
- Technology driven
  - Nationwide web and mobile platform – 70% of applications are submitted on mobile devices using adaptive digital platform
  - Perform proprietary analytics on customer base to monitor and innovate the portfolio

Number of Outstanding Accounts



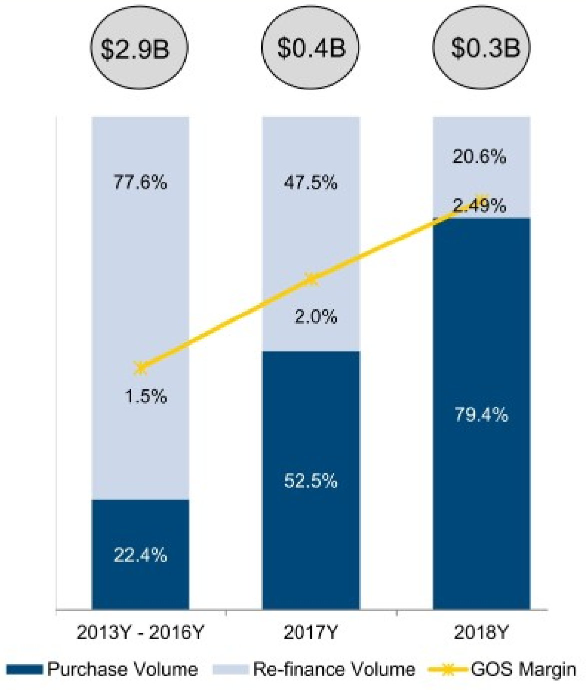
Credit Card Loans & Deposits ($MM)



CAGRs measured from 12/31/13 through 12/31/18.

Church Street Mortgage Division

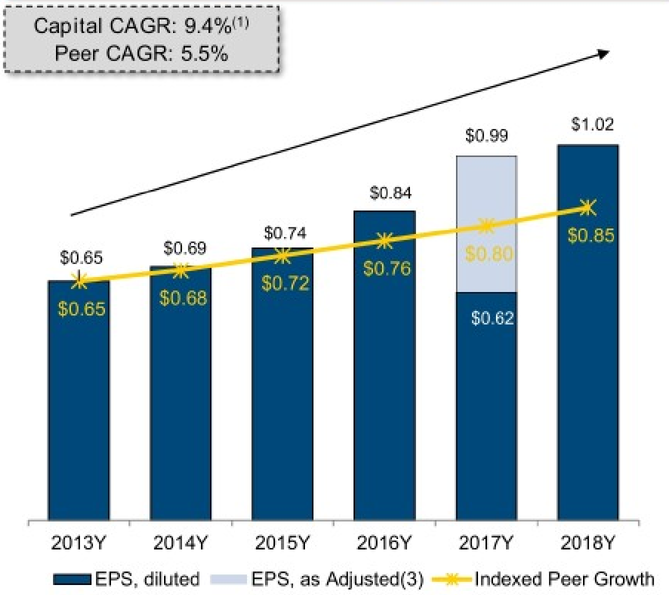
Purchase vs. Re-finance Volume & GOS Margin



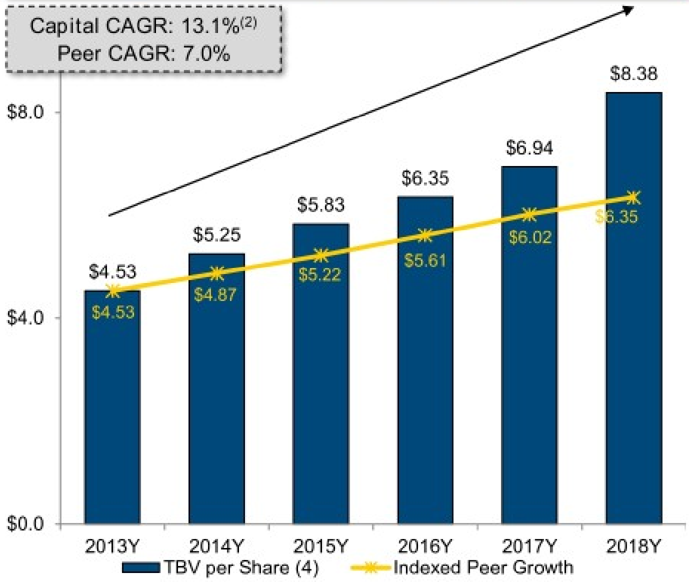
- Right-sized mortgage division in conjunction with Federal Reserve rate hikes and in anticipation of a reduction in industry-wide re-finance volume
- Production hires since the beginning of 2017 focused on niche products and purchase originations
- 70% of origination volume within our primary market areas of MD, VA and Washington, D.C.
- National technology-enabled consumer direct marketing efforts, including social media campaigns
- Right sizing of business model has led to profitability throughout 2018
- Selected by local teachers association and supporting organization to offer special mortgage programs and education
- Launched QuickClose digital mortgage platform for application processing

Creating Long-Term Shareholder Value

Earnings per Share (EPS) Growth



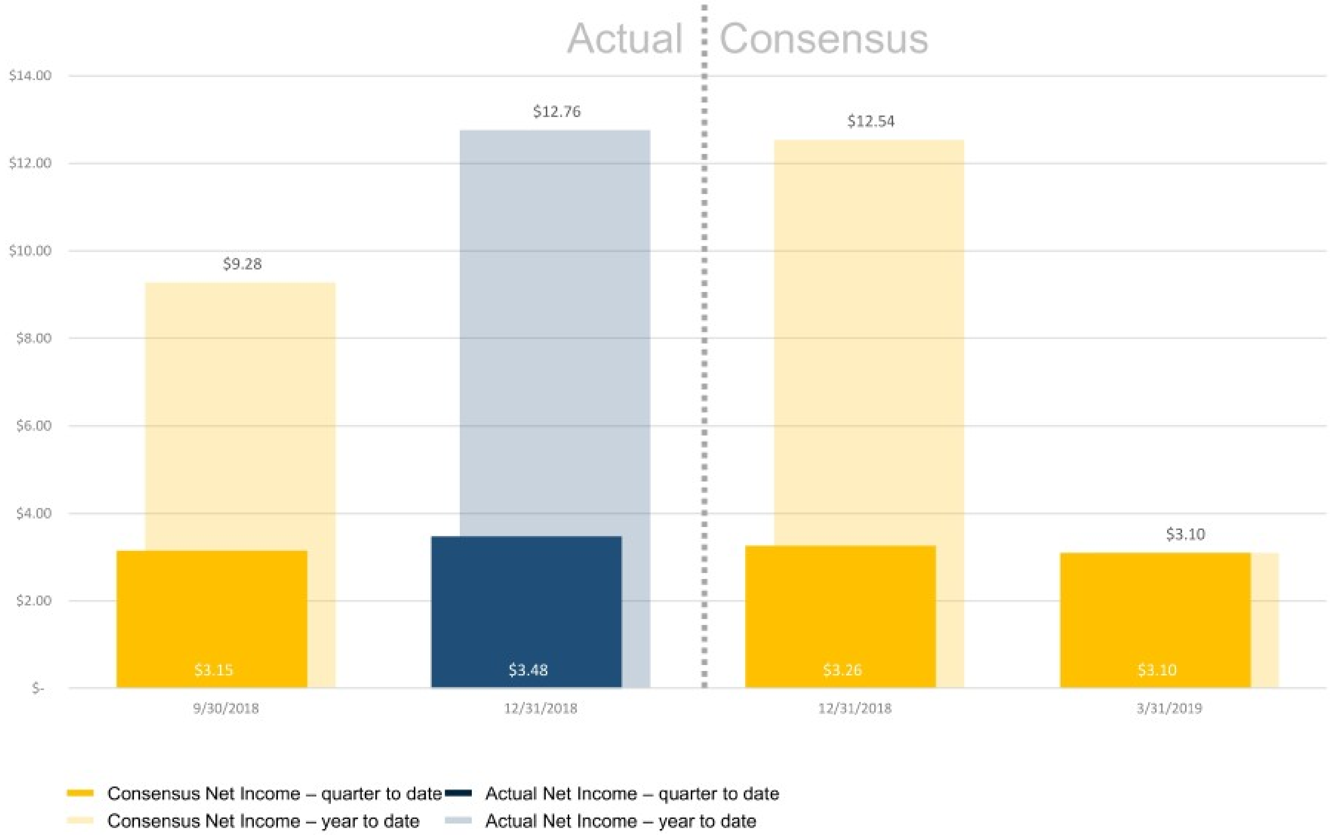
Tangible Book Value per Share (TBV) Growth



Peer group consists of: EGBN, SASR, OLBK, ANCX, SONA, JMSB, HBMD, TCFC and FVCB. Peer data per S&P Global Market Intelligence as of 9/30/18.
Note: 2013 earnings per share for Capital excludes bargain purchase gains.
(1) Based on as adjusted EPS for 2017. CAGR represents the period from 2013 through 2018.
(2) CAGR represents the period between 2013 and 2018.
(3) EPS, as Adjusted is a non-GAAP measure and excludes $4.2 million of non-recurring charges and lost revenue. Please refer to the non-GAAP schedules included in the Appendix to this presentation for a reconciliation of this measure.
(4) Tangible book value per share is a non-GAAP measure. Please refer to the non-GAAP schedules included in the Appendix to this presentation for a reconciliation of this measure.

Delivering Long-Term Shareholder Value - Earnings

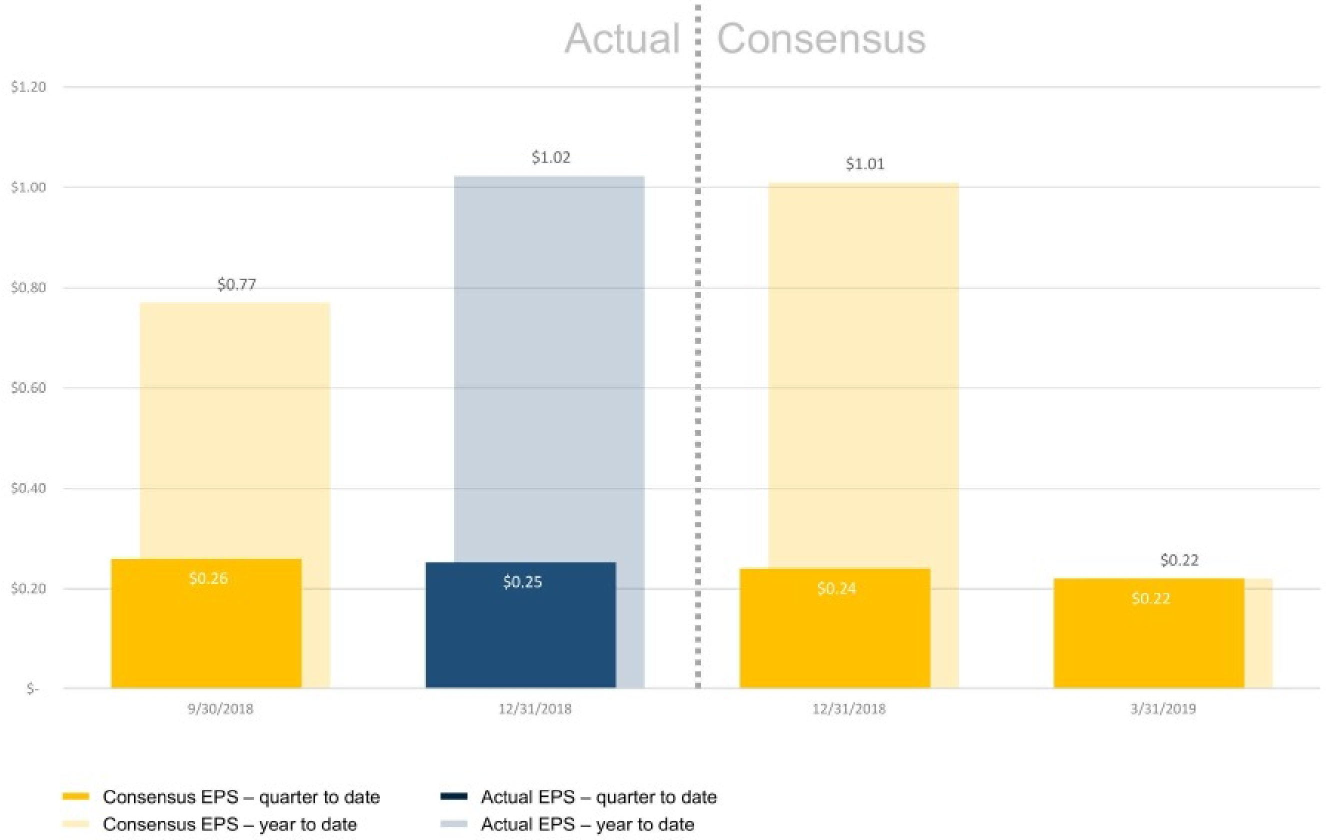
Net Income



Consensus per S&P Global Market Intelligence as of 12/31/2018.

Delivering Long-Term Shareholder Value - EPS

Earnings per Share - Diluted



Consensus per S&P Global Market Intelligence as of 12/31/2018.

CAPITAL BANCORP, INC.

Conclusions

- Operate in Premier Markets
- Consistently High Performing Community Bank
- Innovation Driven, Fee Based Businesses
- Entrepreneurial Management Team
- Poised with Earnings Momentum

CAPITAL BANK

PARTNERS in YOUR VISION

CAPITAL BANCORP, INC.

Thinking Ahead

Appendix

ROATCE Reconciliation

"Return on average tangible common equity" is a non-GAAP measure defined as net income, less bargain purchase gain (net of taxes), plus the amortization of intangible assets (net of taxes) divided by average total equity net of average intangible assets.

Dollars in Thousands	Year Ended December 31,					
	2013	2014	2015	2016	2017	2018
Net Income	$ 6,857	$ 6,793	$ 7,492	$ 9,441	$ 7,109	$ 12,767
Less: Bargain Purchase Gain, net of taxes	(1,076)	-	-	-	-	-
Add: Intangible Asset Amortization, net of taxes	33	20	14	10	-	-
Net Income Excluding Intangible Amortization and Bargain Purchase Gain, net, as Adjusted	$ 5,814	$ 6,813	$ 7,506	$ 9,451	$ 7,109	$ 12,767
Average Total Equity	36,965	45,775	53,883	65,590	76,543	91,590
Less: Average Preferred Equity	-	-	-	-	-	-
Less: Average Intangible Assets	(84)	(53)	(26)	(8)	-	-
Average Tangible Common Equity	$ 36,881	$ 45,722	$ 53,857	$ 65,582	$ 76,543	$ 91,590
Return on Average Tangible Common Equity	15.76%	14.90%	13.94%	14.41%	9.29%	13.94%

ROATCE, as Adjusted Reconciliation

"Return on average tangible common equity, as adjusted" is a non-GAAP measure defined as net income, less bargain purchase gain (net of taxes), plus non-recurring foregone interest and fees, plus non-recurring data processing expenses, plus non-recurring deferred tax revaluation, less the tax impact of conversion-related items, plus the amortization of intangible assets (net of taxes), divided by average total equity, net of average intangible assets.

Dollars in Thousands	Year Ended December 31,					
	2013	2014	2015	2016	2017	2018
Net Income	$ 6,857	$ 6,793	$ 7,492	$ 9,441	$ 7,109	$ 12,767
Less: Bargain Purchase Gain, net of taxes	(1,076)	-	-	-	-	-
Add: Non-recurring foregone interest and fees	-	-	-	-	2,370	-
Add Non-recurring data processing expenses	-	-	-	-	2,275	-
Add: Non-recurring deferred tax revaluation	-	-	-	-	1,386	-
Less: Tax impact of conversion related items	-	-	-	-	(1,847)	-
Net Income, as Adjusted	$ 5,781	$ 6,793	$ 7,492	$ 9,441	$ 11,293	$ 12,767
Add: Intangible asset amortization, net of taxes	33	20	14	10	-	-
Net Income Excluding Intangible Amortization and Bargain Purchase Gain, net, as Adjusted	$ 5,814	$ 6,813	$ 7,506	$ 9,451	$ 11,293	$ 12,767
Average Total Equity	36,965	45,775	53,883	65,590	76,543	91,590
Less: Average Preferred Equity	-	-	-	-	-	-
Less: Average Intangible Assets	(84)	(53)	(26)	(8)	-	-
Average Tangible Common Equity	$ 36,881	$ 45,722	$ 53,857	$ 65,582	$ 76,543	$ 91,590
Return on Average Tangible Common Equity	15.76%	14.90%	13.94%	14.41%	14.75%	13.94%

ROAA, as Adjusted Reconciliation

"Return on average assets, as adjusted" is a non-GAAP measure defined as net income, less bargain purchase gain (net of taxes), plus non-recurring foregone interest and fees, plus non-recurring data processing expenses, plus non-recurring deferred tax revaluation, less the tax impact of conversion-related items, divided by average total assets.

Dollars in Thousands	Year Ended December 31,					
	2013	2014	2015	2016	2017	2018
Net Income	$ 6,857	$ 6,793	$ 7,492	$ 9,441	$ 7,109	$ 12,767
Less: Bargain Purchase Gain, net of taxes	(1,076)	-	-	-	-	-
Add: Non-recurring foregone interest and fees	-	-	-	-	2,370	-
Add Non-recurring data processing expenses	-	-	-	-	2,275	-
Add: Non-recurring deferred tax revaluation	-	-	-	-	1,386	-
Less: Tax impact of conversion related items	-	-	-	-	(1,847)	-
Net Income, as Adjusted	$ 5,781	$ 6,793	$ 7,492	$ 9,441	$ 11,293	$ 12,767
Average Total Assets	$ 471,400	$ 541,934	$ 679,595	$ 832,619	$ 964,946	$ 1,045,732
Return on Average Assets	1.23%	1.25%	1.10%	1.13%	1.17%	1.22%

Net Interest Margin, as Adjusted Reconciliation

"Net interest margin, as adjusted" is a non-GAAP measure defined as net interest income, plus non-recurring foregone interest and fees, divided by average interest earning assets.

Dollars in Thousands	Year Ended December 31,					
	2013	2014	2015	2016	2017	2018
Net Interest Income	$ 25,327	$ 29,717	$ 33,676	$ 42,759	$ 48,911	$ 57,888
Add: Non-recurring foregone interest and fees	-	-	-	-	2,370	-
Net Interest Income, as Adjusted	$ 25,327	$ 29,717	$ 33,676	$ 42,759	$ 51,281	$ 57,888
Average interest earning assets	$ 467,772	$ 531,505	$ 671,275	$ 825,676	$ 955,479	$ 1,035,731
Net Interest Margin, as Adjusted	5.41%	5.59%	5.02%	5.18%	5.37%	5.59%

Net Revenue & Noninterest Income to Net Revenue Reconciliation

Net revenue for 2017 has been adjusted to exclude the impact of non-recurring foregone interest and fees and as such is considered a non-GAAP measure.

Dollars in Thousands	Year Ended December 31,					
	2013	2014	2015	2016	2017	2018
Noninterest Income	$ 10,171	$ 11,442	$ 14,929	$ 20,473	$ 15,149	$ 16,421
Net Interest Income	25,327	29,717	33,676	42,759	48,911	57,888
Add: Noninterest Income	10,171	11,442	14,929	20,473	15,149	16,421
Add: Non-recurring foregone interest and fees	-	-	-	-	2,370	-
Adjusted Revenue	$ 35,498	$ 41,159	$ 48,605	$ 63,232	$ 66,430	$ 74,309
Noninterest Income to Adjusted Revenue	28.7%	27.8%	30.7%	32.4%	22.8%	22.1%

Efficiency Ratio, as Adjusted Reconciliation

"Efficiency ratio, as adjusted" is a non-GAAP measure defined as total noninterest expense less non-recurring data processing expenses, divided by the sum of net interest income, noninterest income and non-recurring foregone interest and fees.

Dollars in Thousands	Year Ended December 31, 2013	2014	2015	2016	2017	2018
Noninterest Expense	$ 24,836	$ 28,821	$ 34,817	$ 43,380	$ 47,306	$ 54,420
Less: Non-recurring data processing expenses	-	-	-	-	(2,275)	-
Adjusted Noninterest Income	24,836	28,821	34,817	43,380	45,031	54,420
Net Interest Income	25,327	29,717	33,676	42,759	48,911	57,888
Add: Noninterest Income	10,171	11,442	14,929	20,473	15,149	16,421
Add: Non-recurring foregone interest and fees	-	-	-	-	2,370	-
Adjusted Revenue	$ 35,498	$ 41,159	$ 48,605	$ 63,232	$ 66,430	$ 74,309
Efficiency Ratio, as Adjusted	70.0%	70.0%	71.6%	68.6%	67.8%	73.2%

Diluted Earnings Per Share, as Adjusted Reconciliation

Thinking Ahead

"Diluted earnings per share, as adjusted" is a non-GAAP measure defined as net income, less bargain purchase gain (net of taxes), plus non-recurring foregone interest and fees, plus non-recurring data processing expenses, plus non-recurring deferred tax revaluation, less the tax impact of conversion-related items, divided by the diluted weighted average shares outstanding.

Dollars in Thousands	Year Ended December 31,					
	2013	2014	2015	2016	2017	2018
Net Income	$ 6,857	$ 6,793	$ 7,492	$ 9,441	$ 7,109	$ 12,767
Less: Bargain Purchase Gain, net of taxes	(1,076)	-	-	-	-	-
Add: Non-recurring foregone interest and fees	-	-	-	-	2,370	-
Add Non-recurring data processing expenses	-	-	-	-	2,275	-
Add: Non-recurring deferred tax revaluation	-	-	-	-	1,386	-
Less: Tax impact of conversion related items	-	-	-	-	(1,847)	-
Net Income, as Adjusted	5,781	6,793	7,492	9,441	11,293	12,767
Add: Convertible debt interest expense	281	281	281	-	-	-
Net Income for Diluted EPS	$ 6,062	$ 7,074	$ 7,773	$ 9,441	$ 11,293	$ 12,767
Diluted Weighted Average Shares Outstanding	9,336,596	10,279,548	10,488,036	11,289,044	11,428,000	12,463,777
Diluted Earnings per Share, as Adjusted	$ 0.65	$ 0.69	$ 0.74	$ 0.84	$ 0.99	$ 1.02

Thinking Ahead

Tangible Book Value Per Share Reconciliation

"Tangible book value per share" is a non-GAAP measure defined as total stockholders' equity, less intangible assets, divided by shares of common stock outstanding.

Dollars in Thousands	Year Ended December 31,					
	2013	2014	2015	2016	2017	2018
Total Stockholders'Equity	42,421	50,216	59,657	70,748	80,119	114,563
Less: Preferred Equity	-	-	-	-	-	-
Less: Intangible Assets	(72)	(39)	(17)	-	-	-
Tangible Common Equity	$ 42,349	$ 50,177	$ 59,640	$ 70,748	$ 80,119	$ 114,563
Period End Shares Outstanding	9,342,860	9,562,820	10,225,780	11,144,696	11,537,196	13,672,479
Tangible Book Value per Share	$ 4.53	$ 5.25	$ 5.83	$ 6.35	$ 6.94	$ 8.38