FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number: INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 3. Issuer Name and Ticker or Trading Symbol 2. Date of Event 1. Name and Address of Reporting Person* Requiring Statement Capital Bancorp Inc [CBNK] Perrine Constance E (Month/Day/Year) 03/10/2023 4. Relationship of Reporting Person(s) to 5. If Amendment, Date of Original (Last) (First) (Middle) Issuer Filed (Month/Day/Year) (Check all applicable) 2275 RESEARCH BLVD. Director 10% Owner 6. Individual or Joint/Group Filing SUITE 600 Officer (give Other (specify (Check Applicable Line) title below) below) Form filed by One Reporting Person **SVP & CAO** (Street) Form filed by More than One **ROCKVILLE MD** 20850 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities 3. Ownership 4. Nature of Indirect Beneficial Beneficially Owned (Instr. Form: Direct Ownership (Instr. 5) (D) or Indirect (I) (Instr. 5) Common Stock 126 **Table II - Derivative Securities Beneficially Owned** (e.g., puts, calls, warrants, options, convertible securities) 3. Title and Amount of Securities 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and 6. Nature of Conversion **Indirect Beneficial Expiration Date Underlying Derivative Security** Ownership (Month/Day/Year) (Instr. 4) or Exercise Form: Ownership (Instr. Direct (D) Price of 5) Amount Derivative or Indirect or (I) (Instr. 5) Security Number Expiration Exercisable Title **Shares** 12/31/2023 Common Stock 1.750 11.38 D **Stock Options** 12/31/2019(1) 12/31/2024 Common Stock 2,000 14.54 D **Stock Options** 12/31/2020(1) 12/31/2021(1) **Stock Options** 12/31/2025 Common Stock 2,000 13.89 D 12/31/2022(1) 12/31/2026 Common Stock 1,050 26.41 D Stock Options **Stock Options** 01/01/2024(1) 01/01/2028 Common Stock 1.600 23.54 D

Explanation of Responses:

1. (1) The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

/s/ Connie Egan

03/10/2023

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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