

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Yamada Kathy</u>  (Last) (First) (Middle) 2275 RESEARCH BLVD. SUITE 600  (Street) ROCKVILLE MD 20850  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Capital Bancorp Inc [ CBNK ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP &amp; Chief Credit Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>11/17/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/17/2023		M		15,000	A	\$11.38	60,562	D	
Common Stock	11/17/2023		F		8,790	D	\$20.2	51,772	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options	\$11.38	11/17/2023		M		15,000		12/31/2019 <sup>(1)</sup>	12/31/2023	Common Stock	15,000	\$0	0	D	
Stock Options	\$14.54							12/30/2020 <sup>(1)</sup>	12/30/2024	Common Stock	10,000		10,000	D	
Stock Options	\$13.89							12/31/2021 <sup>(1)</sup>	12/31/2025	Common Stock	6,900		6,900	D	
Stock Options	\$26.41							12/31/2022 <sup>(1)</sup>	12/31/2026	Common Stock	4,970		4,970	D	
Stock Options	\$23.54							01/01/2024 <sup>(1)</sup>	01/01/2028	Common Stock	3,785		3,785	D	
Restricted Stock Units	(2)							(3)	(3)	Common Stock	1,666		1,666	D	

**Explanation of Responses:**

- The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.
- The Restricted Stock Units convert into common stock on a one-for-one basis.
- The Restricted Stock Units vest in three equal annual installments beginning on 1/1/22.

**Remarks:**

/s/ Connie Egan, as Attorney-in-Fact 11/21/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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