| SEC Fo | orm 4 |
|--------|-------|
|--------|-------|

Π

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person [*] <u>Yamada Kathy</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>Capital Bancorp Inc</u> [CBNK] | (Check | tionship of Reporting Perso all applicable) Director Officer (give title | n(s) to Issuer 10% Owner Other (specify |
|---|--------------------|----------------|---|------------------------|---|---|
| (Last) 2275 RESEARC SUITE 600 | (First) H BLVD. | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2019 | X | below) EVP & Chief Credi | below) |
| (Street) ROCKVILLE (City) | MD (State) | 20850 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing (Form filed by One Repor Form filed by More than (Person | ting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|---|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | | | | | | | | 25,490 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | 6. Date Exercis Expiration Dat (Month/Day/Ye | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options | \$14.89 | 12/31/2019 | | Α | | 10,000 | | 12/31/2020 ⁽¹⁾ | 12/31/2024 | Common Stock | 10,000 | \$ <mark>0</mark> | 10,000 | D | |
| Stock Options | \$7.5 | | | | | | | 12/31/2016 ⁽¹⁾ | 12/31/2020 | Common Stock | 10,000 | | 10,000 | D | |
| Stock Options | \$8.5 | | | | | | | 12/31/2017 ⁽¹⁾ | 12/31/2021 | Common Stock | 12,000 | | 12,000 | D | |
| Stock Options | \$12.38 | | | | | | | 12/31/2018 ⁽¹⁾ | 12/31/2022 | Common Stock | 12,000 | | 12,000 | D | |
| Stock Options | \$11.38 | | | | | | | 12/31/2019 ⁽¹⁾ | 12/31/2023 | Common Stock | 15,000 | | 15,000 | D | |

Explanation of Responses:

1. The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

| <u>/s/ Alan Jackson, as Attorney-</u> | |
|---------------------------------------|--|
| in-Fact | |

01/02/2020

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.