FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar Suss E | ric M. | Reporting Person* | 3. [| Susuer Name and Ticker or Trading Symbol Capital Bancorp Inc CBNK Susuer Name and Ticker or Trading Symbol Capital Bancorp Inc CBNK Susuer Name and Ticker or Trading Symbol CBNK Susuer Name | | | | | | | | | ck all applic Directo | or (give title | | 10% Ow Other (s below) | vner | | | |
|----------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|------------|-----------------------------------------------------------------------------------------------|------------------------------------|----------------------------------------------------------|------------------|------------------------------------------------------------------|----------------|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-----------|-----------------------------------------------------|--|
| 2275 RESEARCH BLVD SUITE 600 | | | | | | 12/31/2019 | | | | | | | | | | | | | | |
| (Street) ROCKVILLE MD 20850 | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Deriv | ativ | e Se | curitie | s A | cquired, | Dis | posed o | f, or E | enef | icially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | ear) | 2A. Deemed Execution Date, if any (Month/Day/Year | | Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | 5. Amour Securitie Beneficia Owned F | s ally ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) | or F | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common | Stock | | | | | | | | | | | 32, | 32,352 | | D | | | | | |
| | | - | Γable II - I (| | | | | | quired, [s, option | | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/N | ate, Trans | | ction | 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5) | nber tive ties red sed | 6. Date Exercisab Expiration Date (Month/Day/Year) | | ole and 7. Title ar | | and Am rities ing ve Sec | nount | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Owners Form: Direct (I or Indire (I) (Instr | Ownership | Beneficial Ownership ct (Instr. 4) | |
| | | | | C | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | or Nui of | ount mber ares | | | | | | |
| Stock Options | \$14.89 | 12/31/2019 | | | A | | 9,500 | | 12/31/2020 |) ⁽¹⁾ | 12/31/2024 | Commo | ⁿ 9, | 500 | \$0 | 9,500 |) | D | | |
| Stock Options | \$7.5 | | | | | | | | 12/31/2010 | 5 ⁽¹⁾ | 12/31/2020 | Commo | ⁿ 13 | ,000 | | 13,000 | 0 | D | | |
| Stock Options | \$8.5 | | | | | | | | 12/31/201 | 7(1) | 12/31/2021 | Commo | ⁿ 12 | ,000 | | 12,000 | 0 | D | | |
| Stock Options | \$12.38 | | | | | | | | 12/31/2018 | 3 ⁽¹⁾ | 12/31/2022 | Commo Stock | ⁿ 12 | ,000 | | 12,000 | 0 | D | | |
| Stock Options | \$11.38 | | | | | | | | 12/31/2019 | o ⁽¹⁾ | 12/31/2023 | Commo | n 15 | ,000 | | 15,000 | 0 | D | | |

Explanation of Responses:

1. The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

/s/ Alan Jackson, as Attorney-

01/02/2020

in-Fact ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.