FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	Γ	20E 40	
Vashington,	D.C.	20349	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ASHMAN STEPHEN N</u>						2. Issuer Name and Ticker or Trading Symbol Capital Bancorp Inc [CBNK]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) 2275 RE SUITE 6	SEARCH I	,	(Middle)		02/	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021									Officer (give title Other (specify below) below)						
(Street)		ID .	20850		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Appl Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					on		
(City)	(S	tate)	(Zip)																		
			le I - No	1		_			_	, Di	sposed o			_				1.			
		2. Transa Date (Month/D		Ex r) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			and Securities Beneficial Owned Fo		y	Form:	Direct Indirect Itr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)			Reported Transaction(s) (Instr. 3 and 4)				nstr. 4)		
Common Stock			02/01/	02/01/2021						1,200	D	\$15	.07	238,650		I A		Shari G. Ashman Trust			
Common Stock			02/01/2021					S		1,200	D	\$15.	5.07 456,8		885		I .	By Stephen Ashman Revocable Trust			
Common Stock													2,324		D						
		-	Table II								posed of, converti				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ion 3A. Deemed 4 Execution Date, if any C		4. Transa	I. Transaction Code (Instr.		5. Number 6.				Exercisable and ion Date		7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisal	ole	Expiration Date	Title	Amou or Numb of Share	er							
Stock Options	\$8.5								12/31/201	7 ⁽¹⁾	12/31/2021	Common Stock	5,30	00		5,30	00	D			
Stock Options	\$12.38								12/31/201	8 ⁽¹⁾	12/31/2022	Common Stock	10,80	00		10,8	00	D			
Stock Options	\$11.38								12/31/201	9 ⁽¹⁾	12/31/2023	Common Stock	9,60	9		9,60	00	D			
Stock Options	\$14.54								12/30/202	0(1)	12/30/2024	Common Stock	5,40	00		5,40	00	D			
Stock Options	\$13.89								12/31/202	1 ⁽¹⁾	12/31/2025	Common Stock	3,37	'5 T		3,37	75	D			

Explanation of Responses:

1. The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

/s/ Alan Jackson, as Attorney-

02/02/2021

in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.