FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ashington,	D.C.	20549	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

l	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burd	en									
l	hours per response:	0.5									

1. Name and Address of Reporting Person* <u>ASHMAN STEPHEN N</u>					2. Issuer Name and Ticker or Trading Symbol Capital Bancorp Inc [CBNK]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Offices (six title 2007) Other (case)				vner	
(Last) (First) (Middle) 2275 RESEARCH BLVD SUITE 600			11/	3. Date of Earliest Transaction (Month/Day/Year) 11/10/2021 4. If Amendment, Date of Original Filed (Month/Day/Year)								Officer (give title Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable						
(Street)			20850					,	or original rited (world // Day/ Teal)					X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S		(Zip)	n Doriv	Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				ction	tion 2A. Deemed Execution Date,		3. Transa Code (3. 4. Securiting Disposed Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 and		5. Amount of		Form: Direct (D) or Indirect	Direct Ir Indirect B	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 ar				nstr. 4)	
Common Stock			11/10/	/10/2021				S		1,301	D	\$27.	6 299,	080		I S	tephen Ashman Levocable Trust	
Common Stock 11/10/2				/2021	2021			S		1,301	D	\$27.	6 98,3	98,383		I A	hari G. Ashman Yrust	
Common Stock													12,8	12,882		D		
		٦	Γable II -	Deriva	tive S	Seci	urities s. wai	s Acc	juired, I s. optio	Disp ns.	osed of, convertil	or Bend	eficiall rities)	ly Owned				
1. Title of Derivative Security (Instr. 3)	1. Title of 2. 3. Transaction 3A. Deemed 4. Execution Date Execution Date, To Co			4. Transa Code (I	ansaction of Derivative (N			6. Date Ex	. Date Exercisable and Expiration Date Month/Day/Year)			d f g Security nd 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab	le	Expiration Date	Title	Amoun or Number of Shares	r				
Stock Options	\$12.38								12/31/201	B ⁽¹⁾	12/31/2022	Common Stock	2,700)	2,70	0	D	
Stock Options	\$11.38								12/31/201	9 ⁽¹⁾	12/31/2023	Common Stock	4,800)	4,80	0	D	
Stock Options	\$14.54								12/30/202	0(1)	12/30/2024	Common Stock	4,050)	4,05	0	D	
Stock Options	\$13.89								12/31/202	1 ⁽¹⁾	12/31/2025	Common Stock	3,375	5	3,37	5	D	

Explanation of Responses:

1. The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

/s/ Alan Jackson, as Attorney-

11/12/2021

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.