

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934

**CAPITAL BANCORP, INC.**

(Name of Issuer)

**Common Stock, par value \$0.01 per share**

(Title of Class of Securities)

**139737100**

(CUSIP Number)

**December 31, 2018**

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. (ENTITIES ONLY) <b>Stephen N. Ashman</b>	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION USA	
	5	SOLE VOTING POWER 491,578
	6	SHARED VOTING POWER 251,900
	7	SOLE DISPOSITIVE POWER 491,578
	8	SHARED DISPOSITIVE POWER 251,900
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 743,478	
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.4%	
12	TYPE OF REPORTING PERSON IN	

**Item 1. Security and Issuer.**

- (a) Name of Issuer:  
Capital Bancorp, Inc.
- (b) Address of Issuer's Principal Executive Offices:  
2275 Research Boulevard, Suite 600, Rockville, MD 20850

**Item 2. Identity and Background.**

- (a) Name of Person Filing  
Stephen N. Ashman
- (b) Address of Principal Business Office or, if none, Residence:  
2275 Research Blvd., Suite 600  
Rockville, MD 20850
- (c) Citizenship  
Mr. Ashman is an individual residing in the State of Florida.
- (d) Title and Class of Securities  
Common stock, par value \$0.01 per share
- (e) CUSIP Number  
139737100

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Not applicable.

**Item 4. Ownership**

- (a) Amount beneficially owned: 743,478<sup>(1)</sup>  
(b) Percent of class: 5.4%<sup>(2)</sup>  
(c) Number of shares as to which such person has:  
(i) Sole power to vote or direct the vote: 491,578  
(ii) Shared power to vote or direct the vote: 251,900  
(iii) Sole power to dispose or to direct the disposition of: 491,578  
(iv) Shared power to dispose or to direct the disposition of: 251,900

(1) The amount reported includes:

(a) 251,900 shares of common stock, par value \$0.01 per share ("Common Stock"), held by the Shari G. Ashman Trust that the reporting person shares voting and dispositive power;

(b) 469,678 shares held by the Stephen Ashman Revocable Trust that the reporting person has sole voting and dispositive power; and

(c) 21,900 shares of Common Stock underlying options that are currently exercisable or are exercisable within 60 days of December 31, 2018 that the reporting person is deemed to have sole voting and dispositive power.

(2) All shares beneficially owned by Mr. Ashman represent 5.4% of the outstanding Common Stock of the Issuer based on 13,672,479 shares outstanding as of December 31, 2018.

Excludes 25,500 shares of Common Stock underlying options that are subject to vesting.

**Item 5. Ownership of Five Percent or Less of a Class:**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

**Item 6. Ownership of More than Five Percent on Behalf of Another Person:**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company:**

Not Applicable.

**Item 8. Identification and Classification of Members of the Group:**

Not Applicable.

**Item 9. Notice of Dissolution of Group:**

Not Applicable.

**Item 10. Certification**

Not Applicable.

**SIGNATURES**

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

February 13, 2019

/s/ Stephen N. Ashman  
Stephen N. Ashman

[Signature Page to Schedule 13G]