Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* ASHMAN STEPHEN N						2. Issuer Name and Ticker or Trading Symbol Capital Bancorp Inc [CBNK]								Relationship of Reporting Person(s) to Issuer (Check all applicable)						
ASITIVI	AN SIE.	FIIEN IN									-			X				10% C		
(Last) 2275 RE	(F SEARCH I	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/23/2021									Officer below)	(give title	•	Other below)	(specify	
SUITE 6	600				4. 1	If Ame	ndmer	it, Date	of Origin	nal Fil	ed (Month/Da	ay/Year)			ividual or J	loint/Grou	ıp Filinç	(Check A	pplicable	
(Street)														Line)	Form fi	iled by Or	ne Repo	orting Pers	on	
ROCKV	KVILLE MD 20850													Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)																	
		Tak	le I - N	on-Deriv	vativ	e Sec	curiti	es Ac	quire	d, D	isposed c	of, or Be	enefic	cially	Owned					
Da		2. Transac Date (Month/Da		Execution		Date,	Transaction Dispo			curities Acquired (A) or esed Of (D) (Instr. 3, 4 an			nd 5) Securitie Beneficia Owned F		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	v	Amount	(A) or (D)	Price		Reported Transacti (Instr. 3 a	Fransaction(s) Instr. 3 and 4)			(Instr. 4)		
Common	Stock			08/23/2	2021				s		3,923	D	\$23.	926	142,	998		I	Shari G. Ashman Trust	
Common Stock		08/23/2	3/2021				S		3,923	D	\$23.9	.9265 335		,679		I	By Stephen Ashman Revocable Trust			
Common Stock														2,324			D			
			Table II								posed of				Owned			'	1	
4 74 - 4		l a =	las 5			calls	_				, converti				2 Dulas at			40	11. Nature	
1. Title of Derivative Security (Instr. 3)	Conversion Date Exect or Exercise (Month/Day/Year) if any		if any	on Date,		Transaction Code (Instr.		on of		Exerci on Da Day/Yo		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)			3. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa	able	Expiration Date	Title	Amo or Num of Shar	ber						
Stock Options	\$8.5			T					12/31/20)17 ⁽¹⁾	12/31/2021	Common Stock	5,3	00		5,30	00	D		
Stock Options	\$12.38							\Box	12/31/20)18 ⁽¹⁾	12/31/2022	Common Stock	10,8	800		10,8	00	D		
Stock Options	\$11.38								12/31/20)19 ⁽¹⁾	12/31/2023	Common Stock	9,6	00		9,60	00	D		
Stock Options	\$14.54								12/30/20)20 ⁽¹⁾	12/30/2024	Common Stock	5,4	00		5,40	00	D		
Stock Options	\$13.89								12/31/20)21 ⁽¹⁾	12/31/2025	Common Stock	3,3	75		3,37	75	D		

Explanation of Responses:

 $1. The Stock Options \ vest \ in four \ equal \ annual \ installments \ beginning \ on \ the \ first \ anniversary \ of \ the \ date \ of \ grant.$

Remarks:

/s/ Alan Jackson, as Attorney-

08/24/2021

in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.