Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549	
vasimigton,	D.O.	200-0	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ASHMAN STEPHEN N</u>						2. Issuer Name and Ticker or Trading Symbol Capital Bancorp Inc [CBNK]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 2275 RE SUITE 6	275 RESEARCH BLVD					3. Date of Earliest Transaction (Month/Day/Year) 10/27/2021									Officer (give title below)		Other (below)	specify	
(Street) ROCKVILLE MD 20850					- 4. l ⁻	f Ame	endmen	it, Date	of Origina	ıl File	ed (Month/Da		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S		(Zip)																
1 Title of	Coourity (Inc.		le I - No			_			_	, Di	-			ally Owned		6 000	norobin -	/ Noture of	
·		2. Transaction Date (Month/Day/Year)		Execution Date,		3. Transaction Code (Instr. r) 8)				. 3, 4 and	Securitie Beneficia Owned F	s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct I Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)			
Common Stock			10/27	7/2021				S		2,242	D	\$26.0)1 328	328,911		I 2	By Stephen Ashman Revocable Trust		
Common Stock 10				10/27	7/2021				S		2,243	D	\$26.0	136	136,229		I	Shari G. Ashman Trust	
Common Stock													12,	882		D			
		7	Table II								posed of, converti			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year)	3A. Deem Execution if any (Month/D	ned 4. n Date, Transa Code (l		ction	5. Number 6		6. Date Exercis Expiration Date (Month/Day/Yea		sable and e	7. Title and Amount of Securities Underlyin Derivative (Instr. 3 ar	d f s g Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitic Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ially ng ed etion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab	le	Expiration Date	Title	Amoun or Numbe of Shares	r					
Stock Options	\$12.38								12/31/201	8(1)	12/31/2022	Common Stock	2,700		2,70	00	D		
Stock Options	\$11.38								12/31/201	9 ⁽¹⁾	12/31/2023	Common Stock	4,800		4,80	00	D		
Stock Options	\$14.54								12/30/202	0(1)	12/30/2024	Common Stock	4,050		4,05	50	D		
Stock Options	\$13.89								12/31/202	1 ⁽¹⁾	12/31/2025	Common Stock	3,375		3,37	75	D		

Explanation of Responses:

1. The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

/s/ Alan Jackson, as Attorney-

10/28/2021

in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.