SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] ASHMAN STEPHEN N					2. Issuer Name and Ticker or Trading Symbol <u>Capital Bancorp Inc</u> [CBNK]							ationship of Reporti k all applicable) Director	0 ()	g Person(s) to Issuer 10% Owner	
(Last) 2275 RESEARC	(First) CH BLVD	3. Date of Earliest Transaction (Month/Day/Year) 11/24/2020								Officer (give title below)		ner (specify ow)			
SUITE 600 (Street) ROCKVILLE	MD	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line) X	,					
(City)	(State)	(Zip)										Person			
	-	Fable I - N	lon-Deriva	ative	Securities Ac	quire	d, D	isposed o	f, or B	enefic	ially	Owned			
Date			2. Transaction Date (Month/Day/Year)		Execution Date,		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership	
						Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock			11/24/20	20		s		4,750	D	\$12.5	564	239,850	I	Shari G. Ashman Trust	
Common Stock			11/24/20	20		S		4,750	D	\$12.5	564	461,085	I	By Stephen Ashman Revocable Trust	
Common Stock												550	D		
		Table I			Securities Acq							Dwned	7		

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	es J Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$8.5							12/31/2017 ⁽¹⁾	12/31/2021	Common Stock	5,300		5,300	D	
Stock Options	\$14.54							12/30/2020 ⁽¹⁾	12/30/2024	Common Stock	5,400		5,400	D	
Stock Options	\$11.38							12/31/2019 ⁽¹⁾	12/31/2023	Common Stock	9,600		9,600	D	
Stock Options	\$12.38							12/31/2018 ⁽¹⁾	12/31/2022	Common Stock	10,800		10,800	D	
Stock Options	\$7.5							12/31/2016 ⁽¹⁾	12/31/2020	Common Stock	2,500		2,500	D	

Explanation of Responses:

1. The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

/s/ Alan Jackson, as Attorney-11/25/2020 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.