

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person* <u>Whalen James E.</u> (Last) (First) (Middle) <u>ONE CHURCH STREET</u> (Street) <u>ROCKVILLE MD 20850</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>09/25/2018</u>	3. Issuer Name and Ticker or Trading Symbol <u>Capital Bancorp Inc [CBNK]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <div><input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)</div>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <div><input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person</div>
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Table I - Non-Derivative Securities Beneficially Owned			
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	88,000	I	By IP Associates, LLC
Common Stock	58,400	I	By Millennium Trust Company, LLC FBO James Whalen
Common Stock	620,396	I	By James F. Whalen Revocable Trust
Common Stock	237,248	I	By Whalen Family, LLC
Common Stock	31,200	I	By The Katherine M. Whalen Trust

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options	12/31/2015 ⁽¹⁾	12/31/2019	Common Stock	3,000	6.63	D	
Stock Options	12/31/2016 ⁽¹⁾	12/31/2020	Common Stock	7,000	7.5	D	
Stock Options	12/31/2017 ⁽¹⁾	12/31/2021	Common Stock	10,576	8.5	D	
Stock Options	12/31/2018 ⁽¹⁾	12/31/2022	Common Stock	14,400	12.38	D	

Explanation of Responses:

1. The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

/s/ Alan Jackson, as Attorney-in-Fact
** Signature of Reporting Person

09/25/2018
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(1) this Power of Attorney authorizes but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;

(2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will be signed by such attorney-in-fact;

(3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, including the requirement to file with the SEC a true and accurate copy of the Power of Attorney, or (ii) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, including the requirement to file with the SEC a true and accurate copy of the Power of Attorney, or (iii) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, including the requirement to file with the SEC a true and accurate copy of the Power of Attorney;

(4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including the requirement to file with the SEC a true and accurate copy of the Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

/s/ James F. Whalen
Signature