SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ASHMAN STEPHEN N				2. Issuer Name and Ticker or Trading Symbol <u>Capital Bancorp Inc</u> [CBNK]					(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) 2275 RESEARC	(First) CH BLVD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/11/2020						Officer (give title below)	e Othe belov	er (specify w)	
SUITE 600			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Inc Line)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) ROCKVILLE	MD	20850							X	Form filed by Or Form filed by Mo Person			
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
		Table I - Non	-Derivative S	Securities Acq	uired,	Dis	posed of,	or Ber	eficially	/ Owned			
1. Title of Security		2	I-Derivative S 2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,	3. Transac Code (II 8)	ction	4. Securities Disposed Of 5)	Acquired	(A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
1. Title of Security		2	2. Transaction Date	2A. Deemed Execution Date, if any	3. Transac Code (li 8)	ction	4. Securities Disposed Of	Acquired	(A) or	5. Amount of Securities Beneficially	Form: Direct (D) or Indirect	Indirect Beneficial	

Common Stock Image: Common Stock Common Stock Image: Common Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction Date 7. Title and Amount of Securities 8. Price of Derivative 11. Nature 2. Conversion 3A. Deemed 5. Number 6. Date Exercisable and 9. Number of 10. 4. Transaction Ownership Execution Date of Expiration Date derivative of Indirect or Exercise Price of Derivative (Month/Day/Year) Derivative Underlying Derivative Security (Instr. 3 and 4) Securities Beneficially Owned Following Form: Direct (D) or Indirect (I) (Instr. 4) Security (Instr. 3) if any (Month/Day/Year) Code (Instr. 8) Security (Instr. 5) (Month/Day/Year) Beneficial Securities Acquired (A) or Disposed Ownership (Instr. 4) Security Reported Transaction(s) (Instr. 4) of (D) (Instr. 3, 4 and 5) Amount Number Date Expiration of Code v (A) (D) Exercisable Date Title Shares Stock Commor 12/31/2017(1) 12/31/2021 5,300 5,300 D \$8.5 Option Stock Stock Common Stock \$14.54 12/30/2020⁽¹⁾ 12/30/2024 5,400 5,400 D Options Stock Commor \$11.38 12/31/2019(1) 12/31/2023 9,600 9,600 D Options Stock

12/31/2018⁽¹⁾

Explanation of Responses:

\$12.38

1. The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

Stock

Options

/s/ Alan Jackson, as Attorneyin-Fact 12/14/2020

10,800

Commor

Stock

12/31/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.