

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
|--|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|--|--|---|
| 1. Name and Address of Reporting Person* <u>Barry Edward F</u> (Last) (First) (Middle) 2275 RESEARCH BLVD. SUITE 600 (Street) ROCKVILLE MD 20850 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Capital Bancorp Inc [CBNK]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Executive Officer</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2023 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 02/14/2023 | | M | | 5,571 | A | \$0 | 107,136 | D | |
| Common Stock | 02/14/2023 | | F | | 2,513 | D | \$21 | 104,623 | D | |
| Common Stock | 02/15/2023 | | M | | 6,469 | A | \$0 | 111,092 | D | |
| Common Stock | 02/15/2023 | | F | | 2,918 | D | \$21.26 | 108,174 | D | |
| Common Stock | 02/15/2023 | | M | | 3,165 | A | \$0 | 111,339 | D | |
| Common Stock | 02/15/2023 | | F | | 1,428 | D | \$21.26 | 109,911 | D | |
| Common Stock | | | | | | | | 220,004 | I | By Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Restricted Stock Units | (1) | 02/14/2023 | | M | | | 5,571 | (2) | (2) | Common Stock | 5,571 | \$0 | 0 | D | |
| Restricted Stock Units | (1) | 02/15/2023 | | A | | 7,714 | | (3) | (3) | Common Stock | 7,714 | \$0 | 7,714 | D | |
| Restricted Stock Units | (1) | 02/15/2023 | | M | | 6,469 | | (4) | (4) | Common Stock | 6,469 | \$0 | 6,467 | D | |
| Restricted Stock Units | (1) | 02/15/2023 | | M | | 3,165 | | (5) | (5) | Common Stock | 3,165 | \$0 | 6,330 | D | |
| Stock Options | \$11.41 | | | | | | | 01/01/2020 ⁽⁶⁾ | 01/01/2024 | Common Stock | 20,000 | | 20,000 | D | |
| Stock Options | \$14.89 | | | | | | | 01/01/2021 ⁽⁶⁾ | 01/01/2025 | Common Stock | 20,000 | | 20,000 | D | |
| Stock Options | \$13.93 | | | | | | | 01/01/2022 ⁽⁶⁾ | 01/01/2026 | Common Stock | 20,000 | | 20,000 | D | |
| Stock Options | \$23.54 | | | | | | | 01/01/2024 ⁽⁶⁾ | 01/01/2028 | Common Stock | 15,351 | | 15,351 | D | |
| Stock Options | \$26.41 | | | | | | | 12/31/2022 ⁽⁶⁾ | 12/31/2026 | Common Stock | 12,500 | | 12,500 | D | |

Explanation of Responses:

- Each Restricted Stock Unit represents the right to receive one share of common stock.
- The Restricted Stock Unit will vest in three equal annual installments beginning 02/14/21.
- The Restricted Stock Unit will vest in three equal annual installments beginning 02/15/24.
- The Restricted Stock Unit will vest in three equal annual installments beginning 02/15/22.
- The Restricted Stock Unit will vest in three equal annual installments beginning 02/15/23.
- The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.

Remarks:

/s/ Alan Jackson, as Attorney-
in-Fact

02/16/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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