

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Dicker Karl</u>  (Last) (First) (Middle) 2275 RESEARCH BLVD SUITE 600  (Street) ROCKVILLE MD 20850  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Capital Bancorp Inc [ CBNK ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <span style="float:right">10% Owner</span> <input checked="" type="checkbox"/> Officer (give title below) <span style="float:right">Other (specify below)</span> <u>EVP and President of OpenSky</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/30/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/30/2023		M		16,500	A	\$11.38	58,027	D	
Common Stock	10/30/2023		F		9,380	D	\$20.02	48,647	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options	\$11.38	10/30/2023		M		16,500		12/31/2019 <sup>(1)</sup>	12/31/2023	Common Stock	16,500	\$0	0	D	
Stock Options	\$14.54							12/30/2020 <sup>(1)</sup>	12/30/2024	Common Stock	12,500		12,500	D	
Stock Options	\$13.89							12/31/2021 <sup>(1)</sup>	12/31/2025	Common Stock	9,165		9,165	D	
Stock Options	\$26.41							12/31/2022 <sup>(1)</sup>	12/31/2026	Common Stock	6,055		6,055	D	
Stock Options	\$23.54							01/01/2024 <sup>(1)</sup>	01/01/2028	Common Stock	5,325		5,325	D	
Restricted Stock Units	(2)							(2)	(2)	Common Stock	1,666		1,666	D	

**Explanation of Responses:**

- The Stock Options vest in four equal annual installments beginning on the first anniversary of the date of grant.
- Each Restricted Stock Unit represents the right to receive one share of common stock. The Restricted Stock Units will vest in three equal annual installments beginning 1/01/22.

**Remarks:**

/s/ Connie Egan, as Attorney-in-Fact 10/31/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.